

PLANNED GIVING GUIDE



PHILANTHROPY AND ITS IMPACT AT
ROUND TOP FESTIVAL INSTITUTE
where music and creative endeavor enrich lives

“At Round Top Festival Institute, we ask *‘why dream the ordinary?’*. The design of the Institute’s Festival Hill campus encourages emerging artists, established experts, and curious audiences to explore music, poetry, dance, theatre, architecture, landscape, books, museum collections, historic perspective and new ideas. This special space encourages people to hear, see, feel, and think in ways that invite wonder and awe. As a creative center for performance and learning, the Institute provides an intensive education experience during our summer festival to young musicians preparing for professional careers. The festival has been complimented as one of the best in the country, and we now have alumnae working with symphonies around the world. Through the year, we present programs here in Texas intended to expand horizons locally, nationally, and globally.”

ROUND TOP FESTIVAL INSTITUTE

*the sole endeavor of The James Dick Foundation for the Performing Arts
an educational 501(c)(3) non-profit public foundation*

mailing address: P.O. Box 89, Round Top, TX 78954-0089

physical address: 248 Jaster Road, Round To, TX 78954

email contact: info@festivalhill.org

telephone: (979) 249-3129

website: festivalhill.org

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2016

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FOREWARD



To Our Friends and Fellow Beneficiaries of Round Top Festival Institute

All of us are the beneficiaries of the unique treasure of artistic excellence that we know as Round Top Festival Institute. Its international reputation for musical achievement has grown to a remarkable ground-swell of recognition. The rare learning environment for gifted young artists from around the world combined with seasoned professionals and a world-class faculty is unprecedented.

How can this legacy be maintained and secured for its continued future and enhancement?

From its inception, dedicated individuals, foundations, business partners and Board of Trustees members have recognized the inspired leadership of its founding artistic director and staff and together they have devoted their total commitment to the challenges that have prevailed. Their vision has repeatedly defied defeat. The Board has recognized that the current risks require a new mandate. There must be a solid base that will ensure the future.

The time has come to provide a dedicated fund of \$10 million dollars. It must be established to combine with the individual gifts and donations, foundation support and corporate partnerships, ticket sales, facility leases and all other sources. It must be done to avoid incurring indebtedness for operating costs and to avoid increasing stress on its incredible artists and staff.

In the choices that all of us make about the true values of life, the Institute is among the highest and best we know. Its legacy and vision are an incomparable investment in those qualities. The combined action by those of us who are its beneficiaries can be the most important event to its future.

The Board has created this handbook that elaborates on a number of ways in which you can be a vital part of this new commitment. Special funds in your name can be established with easy choices for your consideration. We urge you to look at the future after careful thought for your personal plans and join this essential mission. Representatives of the Institute will be glad to visit with you to help you craft a plan with the meaningful impact you desire.

Sincerely,



William B. Hilgers
Trustee Emeritus



TWO FAMILIES' EXPERIENCE AT ROUND TOP FESTIVAL INSTITUTE

SUSAN BARNES

"As early owners of a weekend place in Round Top, my parents and we four children were privileged to have been "present at the Creation" of the Festival Institute. With admiration and wonder, now three generations of the Barnes family have been blessed to hear the vision in walkabout visits with Jimmy, Richard and Lamar and to see it come to reality. For us, the facilities have become an extension of the farm, thanks to the deep hospitality of the staff and the excellent cuisine! It is the place we think of first for catered events--big anniversaries and wedding receptions. Musically, of course, Festival Hill is an international treasure. Friends who visit from New York and Europe are stunned at the excellence and originality of the weekend concerts and festival programs. How spoiled we are to have this treasure at our doorstep! In gratitude, like our parents, we have made the Festival Institute a focus of our giving and estate planning."

WILLIAM T. JOHNSON

"My parents were involved with Round Top Festival Institute from its earliest days, as were aunts and uncles, cousins, nieces and nephews. Two spaces on the Festival Hill campus are named for family members. One is the William Lockhart Clayton House, named for my grandfather. It was used for instruction, performance and housing of faculty and students before other spaces dedicated to those purposes existed. The other, the McAshan Gardens, encourages reflection as resident artists and visitors explore the grounds. My father helped establish the tradition of playing the Star Spangled Banner at the opening concert of the summer Music Festival."

"Our family foundation, named for my mother Burdine Johnson, has had a major role in building the Festival Concert Hall. We can do some amazing things with our resources if we choose what we are about. I'm grateful for the contribution that Festival Hill makes to the lives of young artists who have taken and will take their places in symphonies around the world and who participate as teachers, multiplying the positive impact of music. I'm pleased to be a part of a center for performance and learning that explores the spectrum of arts and humanities throughout the year."

WHAT PHILANTHROPY MEANS



What happens beyond our lifetimes is not known. We do have the ability, however, to leave with those who follow us a story of what has touched us importantly.

Because people have acted upon this ability at Round Top Festival Institute, you see what can be built. The buildings are not the only thing, of course. They are the framework that provides nurturing space for arts and humanities programs that improve our lives and make us better people.

Now our need is to secure this wonderful investment for the future, by building our endowment and other investment initiatives that will keep the Institute flourishing for generations to come. Many hands and hearts have helped to develop this cultural center into the unique, enriching place that it is. It matters that we secure this legacy for the future. Too many have worked too hard for that not to happen.

Round Top Festival Institute's origin is in music. Johann Sebastian Bach said, "The aim and final end of all music should be none other than the glory of God and the refreshment of the soul." Victor Hugo felt, "Music expresses that which cannot be put into words and that which cannot remain silent." Aldous Huxley view was, "After silence, that which comes nearest to expressing the unexpressible is music." One man was religious, one man a freethinker, and the third, a humanist. All shared an awe of the power of music.

A host of you have been a supportive, committed family of friends, creating deep roots here like the ones William Johnson and Susan Barnes describe. As dear friend Bill Hilgers said in his letter, we have been fortunate in our work, reaching out from Round Top, Texas across America and around the globe to plant musicians who have trained here with acclaimed faculty as part of their preparation for professional careers.

To assure that the work that so many have generously invested in continues well beyond our life-times, we ask those of you who might have an interest to consider a legacy gift to Round Top Festival Institute. It can be surprisingly simple to make an estate gift. Philanthropists are often people with wonderful resources. Yet, all of us, no matter what our means, have the opportunity to practice philanthropy as we express what has moved us deeply in our journeys in ways that are appropriate to our particular financial resources.

We introduce a new legacy society this year. I hope that some of you will want to be part of this. In this guide, our goal is to provide information that will launch thinking about the significant partnerships that can secure a strong future for Round Top Festival Institute.

Sincerely,

A handwritten signature in dark ink, reading "James Dick". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

James Dick
Founder and Artistic Director

PLANNED GIVING

The Partnership for Philanthropic Planning defines planned gifts as “a variety of charitable giving methods that allow the donor to express his or her personal values by integrating charitable, family, and financial goals.”

Your legal and financial advisors will be the ones with whom you finalize plans. In order for your intent to be accomplished, it must be specified in your will or other written gift document. The information provided herein in no way constitutes legal advice. Round Top Festival Institute representatives are available to help you and your advisors explore options that best suit you.

By providing a Declaration of Intent to Round Top Festival Institute that indicates you have named Round Top Festival Institute/The James Dick Foundation for the Performing Arts in your will or other form of deferred gift, you become eligible to become a member of the Round Top Festival Institute Legacy Society. It is that simple.

This allows us to celebrate you now.



"We make a living by what we get. We make a life by what we give."

—Sir Winston Churchill

DECLARATION OF INTENT

to Round Top Festival Institute, the sole endeavor of The James Dick Foundation for the Performing Arts

I/we have named Round Top Festival Institute/The James Dick Foundation for the Performing Arts in my/our will(s) or other form of deferred gift.

Signature(s) _____ Date _____

Name(s) (Please Print) _____

Address: _____

City/State/ Zip: _____

In order for your planned gift provision to be accomplished, it must be specified in your will or other written gift agreement. This information in no way constitutes legal advice. Donors are urged to consult with their attorney regarding their will and their attorney, accountant, financial and/or tax advisor about their gift plans. All funds of the Foundation are for the benefit of Round Top Festival Institute.

Those with legally executed planned gift provisions in place for The James Dick Foundation for the Performing Arts are members of Round Top Festival Institute Legacy Society.

Please check your Recognition Preference. The members of Round Top Festival Institute Legacy Society, by allowing their names to be recognized, encourage others.

☐ Yes, my/our names may be recognized as: _____

☐ I/we prefer to be anonymous. Please keep my/our names confidential.

Please return your Declaration form to James Dick, Round Top Festival Institute, P.O. Box 89, 78954-0089.

If you would like someone to visit you about your legacy gift plan, please check here: ☐

OPTIONAL INFORMATION

Describe, as you would like, the provision you have made for Round Top Festival Institute, Foundation. Whether your plan is to bequeath a specific amount, a percentage amount, make a contingency bequest, or other form of planned gift, your sharing of this plan, to the degree that you are comfortable doing that, will help Round Top Festival Institute anticipate its future.

Including information about whether your legal provisions direct your gift to endowment will help us with planning, too. We respect your privacy. Information you provide will be kept strictly confidential. It will not be used in ways to which you have not consented.

THANK YOU

DIRECTING YOUR PLANNED GIFT IS SIMPLE:

Select one of three options:

1. **If you choose not to restrict your gift:** the gift acceptance policy of the board of trustees, based on need at the time your gift is received, will apply. To select this option, you need only specify your gift go to Round Top Festival Institute/The James Dick Foundation for the Performing Arts.
2. **If you chose to restrict your gift to endowment:** indicate that your gift is directed to the general endowment of Round Top Festival Institute/The James Dick Foundation for the Performing Arts.
3. **If you wish to designate your gift for a specific purpose:** we are available to work with you and your advisors to help craft a plan that will successfully achieve your intended purpose.

NAMED GIFTS

Named planned gifts, receiving permanent recognition, are available at this time to gifts of \$100,000 or more. Our representatives are glad to work with you to determine the nature of the naming opportunity that best suits your gift plan. The naming policy in effect at the time the gift is received will apply.

EXCELLENT WAYS TO CREATE A PLANNED GIFT

What we do with what we possess in many ways defines who we are.

Wills, Codicils, and Beneficiary designations can be changed. Some trusts are revocable, but others are not, and the ability to change and update plans is an important consideration for most people. We encourage you to work with your advisors, calling on our help where useful, to develop the type of plan that works best for you and your circumstances.

PLANNED GIVING OPTIONS TO DISCUSS WITH YOUR LEGAL AND FINANCIAL ADVISORS.

1. Bequest in a Will
2. Codicil to a Will
3. Life Insurance
4. Retirement Plans
5. Life Income Gifts
6. Gifts from family foundations and donor advised funds
7. Stocks
8. A gift with a retained life estate
9. A gift of real property or other asset

1. A WILL

Bequests in a Will can take several forms:

- An outright bequest of money
- A percentage of an estate
- A trust created in a will
- A contingent beneficiary

Here are sample bequest paragraphs:

"I give to Round Top Festival Institute, the sole endeavor of The James Dick Foundation for the Performing Arts, 248 Jaster Road, Round Top, Texas 78954,

\$ ____ in cash to be used at the discretion of the Foundation to assist in the mission of Round Top Festival Institute."

or

\$ ____ in cash to be added to The James Dick Foundation for the Performing Arts General Endowment Fund to be used to assist in the mission of Round Top Festival Institute."

or

to be added to The James Dick Foundation for the Performing Arts General Endowment Fund to assist in the mission of Round Top Festival Institute an amount of cash equal to ____ % of (i) the total fair market value of all the property owned by me at my death, real and personal, tangible and intangible, wherever located, and including not only property passing pursuant to the terms of this will but also property passing by beneficiary designation or other contractual provision, minus (ii) the total amount of my debts and liabilities at the date of my death."



2. A CODICIL

A Codicil, which is an addition to a will, can be used in most parts of the United States to include a new beneficiary.

"I (name), hereby amend my last will and testament, executed on the __ day of __, in the year _____. I direct all provisions of that will remain in effect but hereby direct that in addition Round Top Festival Institute, the sole endeavor of The James Dick Foundation for the Performing Arts, 248 Jaster Road, Round Top, Texas 78954, shall receive (describe bequest) to be used to assist in the mission of Round Top Festival Institute.

3. LIFE INSURANCE

Life Insurance is an easy planned gift mechanism to use. If you have a life insurance policy, you can designate Round Top Festival Institute, the sole endeavor of The James Dick Foundation for the Performing Arts, as beneficiary, partial beneficiary, or contingent beneficiary. Or, if an immediate income tax deduction for the cash value of the policy is desirable, you can transfer ownership of the policy to the Foundation.

4. RETIREMENT FUNDS

Retirement Funds including 401(k)s, Self-employment pensions, and Individual Retirement Accounts can form the basis of a planned gift. One simple method is to designate Round Top Festival Institute, the sole endeavor of The James Dick Foundation for the Performing Arts as a partial, full, or contingency beneficiary.

5. LIFE INCOME GIFTS

You may find it beneficial to consider with your advisors the value of Life Income Gifts to your plan. Life Income Gifts include Pooled Income Funds, Charitable Gift Annuities, and Charitable Remainder Unitrusts. A Charitable Lead Trust, for those who have considerable wealth, and, therefore, can justify the costs of establishing and maintaining this kind of trust, can provide significant benefits for people who have both a philanthropic intent and a desire to preserve assets for their heirs.

6. GIFTS FROM FAMILY FOUNDATIONS AND DONOR ADVISED FUNDS

Philanthropists who have taken the action of forming a Family Foundation or working with a Donor Advised Fund are in a continuing practice of undertaking planned gift decisions. Working relationships with foundations of all types have been and continue to be significant to Round Top Festival Institute's success. Our goal, now and in the future, is to form strategic alliances and partnerships with philanthropists who have a vision, finding our common ground, so we can work together.

7. GIFTS OF STOCK

For both planned gifts and annual operating gift support, gifts of stock may be an optimum choice for donors. Our business office is ready to assist with stock transfers.

The following types of gift plans require advance exploration to determine what advance knowledge may be needed to prepare to accept the gift. Community foundations in some cases may provide important intermediary support, when particular expertise such as the sale of property or other tangible assets will be involved. Round Top Festival Institute representatives will be ready to facilitate this exploration.

8. A GIFT WITH A RETAINED LIFE ESTATE

If you have an asset you would like to donate such as a home or other property you wish to retain use of during your life time, you may find this an advantageous gift plan. You will want to discuss life estate plans with family.

9. A GIFT OF REAL PROPERTY OR OTHER ASSET

For philanthropists who are interested in transferring property or other assets aside from cash to continue the mission of Round Top Festival Institute, our representatives are ready to explore with you the possibilities that would allow such a transfer to fulfill your goals.

A TOUR OF ROUND TOP FESTIVAL INSTITUTE

Where We've Been and Who We Are

Round Top Festival Institute advances arts education and cultural life by offering programs of merit throughout the year that connect excellent music mentors, talented students, arts and humanities experts, and avid life-long learners on the singular Festival Hill campus—a creative center for performance and learning more than forty years in the making that is unlike any other and that has garnered accolades from *The Economist*, *Texas Highways*, *The Houston Chronicle*, and others for being among the best at what it does.

Round Top Festival Institute Initiatives:

- prepare talented young artists for the rigors of professional careers by providing an intensive music experience that complements training received at top university music schools and conservatories. Performance and study focuses on music in the classic tradition, an art form whose continuation enriches our civilization. An internationally based professional faculty trains with emerging young artists. Together students and faculty train for and perform six weeks of symphony and chamber music concerts.
- explore the richness of the arts and humanities by hosting educational forums, cultural performances, and creative retreats that attract musicians with international careers, poet laureates, experts in many facets of the arts and humanities, people of curiosity, and alumnae who have advanced to professional careers around the world.
- expand students', professionals', audiences', and life-long learners' experience by providing a campus space that has been imagined, designed, informed, and discovered over forty years. Festival Hill is intended to be a continuing work in progress.
- provide a world-class concert hall, as the campus centerpiece that seats one thousand in custom designed elegance; an intimate venue in Edythe Bates Old Chapel, a reclaimed and re-envisioned space that was formerly a neighborhood church; residential housing for 120 people involved in trainings, performance, conferences and retreats; a series of gardens that provide peaceful, formative space; excellent food service; rehearsal spaces; meeting spaces; and outdoor gathering and meditation areas.
- attract artists, students, and audiences from around the world and the neighborhood. The neighborhood we share is both small and big. Round Top Festival Institute participants come from the immediate vicinity, from cities

and towns across Texas, and from places around the globe.

With piano students working out of loaned and leased space, we began the festival. Today, we are positioned for a vibrant future, with year round cultural arts programming that includes a full orchestra performing during the summer festival on a two hundred acre center that is fully paid for. What will Festival Hill be in coming years? The arts require disciplined study, curious minds, properly directed talents, and perhaps more than anything else, commitment. Round Top Festival Institute continues to be built. We envision a Festival Hill welcome center that will host two hundred people for meals and conversation that leads to more creative development. We see a Library that will showcase the collection that has been building for decades, making it more accessible to scholars and interested visitors. We imagine a Festival Concert Hall that has exterior rock work all in place. As our world evolves and the globe becomes both more connected and more separated, we need to keep the firm goal of mission continuum in sight. Throughout the year, we need to be a source of cultural vitality for the public who comes to Festival Hill to experience the arts and humanities. Every summer, we put youth at the center of our mission with young artists who come here to study and perform. We will want to keep pace with the young, remaining fresh and vibrant, while drawing upon the centuries of artistic wisdom that are part of our heritage.

We believe the arts and humanities are essential to the continuation of civilization: providing inspiration; healing; bridging differences; and transforming expression. All who are a part of Festival Hill have helped form this unique creative center, a place that is shaped not only by what we see and hear, but by what people before us have seen and heard. The people who pursue careers in classical music are motivated by love of endeavor. To achieve success requires talent, discipline, extensive study and

financial investment. To prepare young artists for concert and master teaching careers, Round Top Festival Institute offers a rigorous training and performance program. Young artists are selected through a competitive audition process that attracts participants from around the world. As arts writer Tara Dooley commented in the *Houston Chronicle*, “the Round Top Festival Institute provides year-round educational forums and concerts in one of classical music’s loveliest settings in Texas.”

Round Top Festival Institute Projects

- Round Top Festival Music Festival: an intensive summer music experience in the classic tradition for young artists—college aged and older—who are selected by a competitive audition. They train at Festival Hill with guest conductors and international faculty to master six weeks of orchestral and chamber music presented in public performances.
- August-to-April Series: educational forums, concerts, dance, and celebrations of the arts and humanities.
- Festival Hill Creative Center Amenities: library and museum collections. Center tours. Creative retreat opportunities.
- Educational Conferences and Private Events: Festival Hill can be leased for educational conferences and private events. Proceeds help fund the mission of Round Top Festival Institute.

Continuum at Round Top Festival Institute

Founder and artistic director James Dick is both concert pianist and music educator. His performances take him from San Angelo to New York to California to St. Petersburg to Istanbul to San Paulo. He received the honor of being named a Chevalier of the Order of Arts and Letters by the French Minister of Culture in 1994 and more recently was promoted to Officier. Other recent Americans who have been so honored include Paul Auster, Morgan Freeman, Marilyn Horn, Robert Redford, and Meryl Streep. In 2003 he was named Texas State Musician. In 2009, he received the Texas Medal of Arts in Arts Education as well as the University of Texas Distinguished Alumnus Award. In 2010, articles in the *Houston Chronicle* and *San Antonio Express-News* cited him as one of five top classical musicians in Texas.

Round Top Festival Institute brings acclaimed conductors and faculty to campus for the music festival. This group, which numbers about forty each summer, includes many

returning professionals, and new faculty, as well. Together this group forms a strong bridge of talent that supports and furthers the performance and learning that takes place on the Festival Hill campus.

While the executive team of the Institute has no plans for retirement, the board of Round Top Festival Institute, led by its President James Dick, is engaged in future planning, knowing that when leadership transition occurs, the Institute will need to be prepared. The building of the endowment is a vitally important part of this preparation. The value of music in the classic tradition and importance of arts and humanities generally provide cultural value that can’t be measured in dollars and cents. At the same time, having world class cultural entities in our midst attracts thinkers and doers to an area who bring with them resources that fuel economic vitality.

THE FOUNDER’S COUNCIL

Along with The Board of Trustees, The Founder’s Council serves as a leadership resource to Round Top Festival Institute. This group is engaged with helping the development effort of the Institute advance.

JACK G. BRANNON, JR.

EDWARD J. CAREY

DR. RICHARD O. CREAMER

MARLENE DALLO

TIEMAN H. “SKIPPER” DIPPEL, JR.

MATTHEW K. EVERETT

IVY V. GEIGER

ALAN GEISTMAN

HENRY GENECKZO

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DR. OZDEN O. OCHOA

RONALD J. PREJEAN

DICK SMITH

DR. HOWARD THAMES

Round Top Festival Institute and its projects are the sole endeavor of The James Dick Foundation for the Performing Arts, an educational 501(c)(3) non-profit public foundation. For further information, visit festivalhill.org.